

March 25, 2020

Dear Valued Customer,

We hope this finds you and your family doing well. The purpose of this letter is to provide you with an update on the status of our operations.

As everyone is aware, the COVID-19 pandemic has caused governing bodies around the world to declare various states of emergency. Although we are continuing to operate in accordance with the governmental orders set forth during this time, many of our vendors and suppliers within our supply chain are not operating or are doing so at a reduced capacity, most notably Bosch.

This morning, Bosch notified us that they are significantly reducing production from March 25th through April 4th, with their Waiblingen, Germany plant closing from April 5 through April 18. We anticipate these reductions by Bosch and reductions or stoppages of other companies within our supply chain may lead to delays in our ownability to perform. While we continue to distribute parts as scheduled given current inventory levels and expected shipments, Chief Enterprises is taking the pre-emptive step to declare a Force Majeure. This declaration is not a result of our capacity or willingness to continue operations but rather the expectation that the availability of necessary materials and supplies from our partners will be delayed, limited, or unavailable at some point in the near future. We will take all reasonable steps we can to meet the needs of our customers; unfortunately, some things are outside of our control.

We are reviewing options to limit or eliminate any delays or inabilities to perform as anticipated, and we will continue to keep you updated as more information becomes available to us. To be clear, our goal is to continue to provide the products and solutions to our loyal customers. During this time of uncertainty, we ask for your continued partnership and communication so we can continue to work together as mutually beneficial partners. If you have any questions or wish to discuss this further, please reach out to your designated sales representative. Additional information will continue to be posted on our COVID-19 Response Page. Stay safe and stay healthy.

Sincerely,

Andy Gabelman

President

Chief Enterprises LLC

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